



Consolidated Balance sheet as at March 31, 2021

Particulars	Notes	March 31, 2021 (₹ in crore)	March 31, 2020 (₹ in crore)
Assets			
Non-current assets			
Property, plant and equipment	3	9,021.22	9,379.68
Right of use asset	4	107.41	106.19
Capital work-in-progress	3	6,615.65	3,809.02
Investment property	5	534.51	3,491.28
Goodwill on consolidation	6	436.68	436.68
Other intangible assets	7	2,672.48	2,763.67
Intangible assets under development		6.27	2.45
Investments accounted for using equity method	8a, 8b	6,400.33	7,012.75
Financial assets			
Investments	8c	410.13	147.39
Trade receivables	9	147.50	109.86
Loans	10	1,528.86	447.73
Other financial assets	11	3,068.72	3,090.19
Non-current tax assets (net)		196.61	275.62
Deferred tax assets (net)	37	821.83	654.78
Other non-current assets	12	3,452.05	2,420.60
		35,420.25	34,147.89
Current assets			
Inventories	13	174.56	190.53
Financial assets			
Investments	14	2,863.40	2,959.12
Trade Receivables	9	1,145.58	1,423.84
Cash and cash equivalents	15	4,299.60	2,859.43
Bank balances other than cash and cash equivalents	15	2,113.67	1,589.34
Loans	10	713.28	916.98
Other financial assets	11	2,464.78	1,601.88
Other current assets	12	450.80	776.06
		14,225.67	12,317.18
Assets classified as held for sale	36	314.35	61.73
		14,540.02	12,378.91
		49,960.27	46,526.80
Total assets			
Equity and liabilities			
Equity			
Equity share capital	16	603.59	603.59
Other equity	17	(2,321.72)	(3,062.28)
Equity attributable to the equity holders of the parent		(1,718.13)	(2,458.69)
Non-controlling interests		3,036.69	2,674.58
Total equity		1,318.56	215.89
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	18	30,990.20	26,521.90
Lease liabilities	42	110.24	105.24
Other financial liabilities	20	1,279.00	937.14
Provisions	21	81.51	105.83
Deferred tax assets (net)	37	117.13	225.04
Other non-current liabilities	22	1,937.62	2,004.52
		34,515.70	29,899.67
Current liabilities			
Financial liabilities			
Borrowings	23	1,282.61	1,630.87
Trade payables	19	2,459.58	2,071.63
Lease liabilities	42	12.01	10.13
Other current financial liabilities	20	8,252.43	10,289.49
Provisions	21	904.14	968.45
Other current liabilities	22	1,151.70	1,327.46
Current tax liabilities (net)		41.23	41.71
		14,103.70	16,339.74
Liabilities directly associated with assets classified as held for sale	36	22.31	71.50
		14,126.01	16,411.24
		48,641.71	46,310.91
		49,960.27	46,526.80

Summary of significant accounting policies

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The accompanying notes are an integral part of the consolidated financial statements

This is the consolidated balance sheet referred to in our report of even date

For **Walker Chandniok & Co LLP**
ICAI Firm Registration No : 001076N/N500013
Chartered Accountants

Anamitra Das
Partner
Membership number: 062191

Place: New Delhi
Date: June 18, 2021

For and on behalf of the Board of Directors of
GMR Infrastructure Limited

G M Rao
Chairman
DIN: 00574243

Saurabh Chawla
Chief Financial Officer

Date: June 18, 2021

Place: Counter Signed at Dubai and New Delhi

Grandhi Kiran Kumar
Managing Director & Chief Executive Officer
DIN: 00061669

Venkat Ramana Tangirala
Company Secretary
Membership number: A13979